

INVESTOR UPDATES

NOVEMBER 2024

To: Shareholders and investors

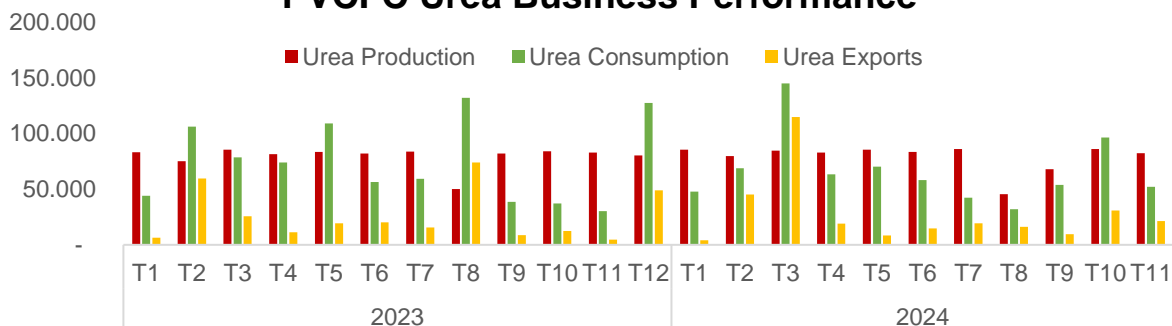
PetroVietnam Ca Mau Fertilizer Joint Stock Company (DCM) hereby notifies shareholders and investors of the performance results in November 2024 and outlines the production and business plan for December 2024, details are as follows:

1. PRODUCTION AND BUSINESS RESULTS IN NOVEMBER 2024

- Urea production output in November 2024 has reached **82,36 thousand tons**. Urea consumption in November 2024 has reached **52,15 thousand tons**, with domestic consumption at **30,80 thousand tons**, exports at **21,35 thousand tons**.
- NPK production output in November 2024 has reached **23,20 thousand tons**. NPK consumption in November 2024 has reached **2,33 thousand tons**.

No.	Output target (Thousand tons)	2024 plan	Performance results			Dec. 2024 Plan
			October 2024	November 2024	Accumulated over first 11 months of 2024	
A	B	1	2	3	4	5
1	Production					
-	Ca Mau Fertilizer (converted-to-urea-output)	892,00	85,92	82,36	870,08	78,85
	<i>Of which: - Nitrogen fertilizers</i>	110,00	8,89	19,21	99,31	3,00
-	NPK	180,00	29,37	23,20	183,04	9,30
2	Consumption					
-	Urea	748,47	96,44	52,15	729,89	80,00
	<i>Of which: - Domestic consumption</i>	523,47	65,46	30,80	458,38	55,00
	<i>Of which: - Exports</i>	225,00	30,98	21,35	271,51	25,00
-	Nitrogen fertilizers	110,00	5,70	8,63	74,69	17,00
-	NPK	180,00	1,24	2,33	118,65	37,00
-	Self-trading fertilizers	248,00	26,17	14,15	215,26	37,25

PVCFC Urea Business Performance



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2. PRODUCTION AND BUSINESS PLAN FOR DECEMBER 2024

- Planned urea production output for December 2024 is projected at **78,85 thousand tons**. Planned urea consumption for December 2024 is projected at **80,00 thousand tons**.
- Planned NPK production output for December 2024 is projected at **9,30 thousand tons**. Planned NPK consumption for December 2024 is projected at **37,00 thousand tons**.

3. UREA FERTILIZER MARKET NOVEMBER 2024

- The increase in import supply amidst the context of unchanged demand continues to put pressure on domestic urea prices.
- According to the General Department of Customs, in the first 11 months of 2024, Viet Nam imported over 4,8 million tons of fertilizer (+30.9% YoY) at an average price of 329,6 USD/ton (-3.7% YoY). Meanwhile, fertilizer exports are estimated at over 1,57 million tons, equivalent to nearly 644,46 million USD, with an average price of 409,9 USD/ton, representing a 13,7% increase in volume, an 11,6% increase in value, but a slight 1,8% decrease in price compared to the same period in 2023.

Vietnam's Urea price in 2023-2024

